

# BOND MEASURE "I"

## Fact Sheet / Q&A

#### Q. What is Measure "I"?

A. Measure "I" is a general obligation bond school improvement measure on the November 6, 2018 ballot. If approved, the Measure will fund classroom improvements, enhance school safety and security, construct new permanent facilities to replace older portable classrooms, and renovate and modernize existing facilities. All money will be invested locally to improve our school facilities.

#### Q. Why has the Ripon Board voted to place Measure "I" on the November 6, 2018 ballot?

A. The District has done a good job of providing educational opportunities for our children for over 50 years. However, there are additional school facilities needs that cannot be met with available funds. After careful consideration, the Board elected to place Measure "I" on the ballot to fund the needed improvements.

#### Q. What are General Obligation (GO) Bonds?

A. GO Bonds are a form of borrowing made by the District. GO Bond funds can only be used to pay for school facility improvement projects, as approved by District voters.

#### Q. How would the GO Bonds be repaid?

A. GO Bonds are repaid from an annual tax levied on property within the District's boundaries. The amount of the tax is based on the assessed value of a property, which is typically lower than the market value.

#### Q. How much would it cost local property owners?

A. The tax rate for the proposed school bond is projected to be \$36 per \$100,000 of assessed value per year. To help repay Measure "I", a home with an assessed value of \$200,000 would be assessed annual property taxes of approximately \$72, or \$6 per month.

#### Q. Would all funds be used exclusively for Ripon?

A. Yes, Measure "I" funds would be dedicated only for uses benefiting Ripon school facilities, as approved by District voters. Measure "I" funds cannot be taken away by the State.

### Q. What safeguards does the community have to ensure the bond money is not misused?

A. State law requires that a detailed list of projects be presented to District voters. Only projects identified on the list may be funded from the Measure "I". Bond money cannot be spent on administrator or teacher salaries.

#### Q. What about other sources of funding?

A. The District's General Fund annual budget comes from the State to cover educational programs and other ongoing costs of running our schools, including teacher salaries. The District's General Fund does not account for major school construction needs. Additionally, State lottery funds are primarily restricted for educational purposes, not buildings.

#### Q. Who can vote on Measure "I" on November 6<sup>th</sup>?

A. All registered voters who live within the boundaries of the Ripon Unified School District are eligible to vote on Measure "I". The last day to register to vote for the November 6th election is October 22th. You can register to vote at: http://registertovote.ca.gov/